

Ways to Teach Your Kids Financial Responsibility

There are a lot of different money worries that keep us up at night. A lot of those worries could have been thwarted if we'd just done a few things differently when we were younger. If you don't want your kids to go through the same issues that you've had to deal with, here are a few ways you can teach your children to be more financially responsible...

Give them money: It's hard to learn about handling money when you don't have any. That being said, don't just give them money and let that be the end of it. Give your kids chores around the house and provide them with a regular allowance so they can start to learn that money doesn't grow on trees.

Make them save: If you let your kids spend their allowance freely, you won't be doing them any favors. Talk to your children about retirement and teach them about compound interest. Establish savings goals for your kids and reward them for saving each month by throwing in a little extra when their goals are met.

Let them spend: Kids want stuff. You can't afford to buy them everything they want. Teach your children about making responsible purchases and let them spend their money on things that make sense. Not only will they get the thing they want, but they'll learn a little something about spending, saving, and budgeting.

Teach them frugality: Don't turn your children into a bunch of cheapskates but show them how to save their money for the things that really matter. Don't give them money for a Gatorade after practice when a reusable water bottle can easily quench their thirst. Show them that there's usually a more affordable option available for whatever they're looking to purchase.

John Petit, CUINSIGHT.com

Annual Meeting Branch Hours Thursday, March 22nd 2018

Duncan Branch - Closing at 3:00 PM

Spartanburg Branch - Lobby closing at 3:00 PM

Drive-thru will remain open until 5:00 PM at the
Spartanburg Branch

HOURS OF OPERATION

Monday - Thursday - 8:30 AM - 5:00 PM

Friday - 8:00 AM - 5:00 PM

Lobby closed from 1:00 PM - 2:00 PM

Spartanburg Branch ♦ (864) 948-8200
1000 Asheville Highway Spartanburg, SC 29301

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Join us for our 2018 Annual Meeting

When: Thursday, March 22nd at 3:30 PM

Where: The Heart Center Auditorium

Spartanburg Regional Medical Center

358 B Serpentine Dr

Spartanburg, SC 29303

Who should attend: All of our VITAL FCU members are welcome to attend our annual meeting! The meeting will include an overview of 2017 here at VITAL, information from our Board of Directors, and a report from our Supervisory Committee.

BOARD OF DIRECTORS

Dr. Joseph Walton - Chairman

Larry Lloyd - Vice Chariman

Veronica Moriarty - Secretary

Omero DeLorenzo - Treasurer

Skip Chappell - Board Member

P. Larry Barnette - Board Member

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Duncan Branch ♦ (864) 699-5940
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