



**Planning for the
FUTURE**

New Year, New You, New Financial Goals!

The New Year has many people taking stock of their financial position and planning to better themselves for the future. You may have had unexpected expenses in 2022 or maybe you just went a little overboard Christmas shopping. Whatever the case, taking an inventory of your financial outlook can be a great way to set yourself up for success in the New Year!

If you do find yourself with unexpected high interest debt, you still have options to get yourself back on track. Consolidating your debt and finding a lower interest rate and one easy payment can help you pay off that debt faster!

Debt Consolidation Ideas:

Home Equity Line Of Credit

While rates may continue to change, you can almost guarantee that a Home Equity Line of Credit will offer lower interest rates than your average credit card, even if you have excellent credit. HELOC's offer you flexibility using the equity you've built in your home. This allows you a large draw amount to pay off those other high interest debts and have one monthly payment instead.

Personal Loan

Personal loans are still a form of unsecured debt, so they may come with a higher interest rate than a HELOC or other secured loan, but typically have lower interest rates than most major credit cards. Personal loans offer you the convenience of lower interest rates, saving you money, and the ease of having one payment amount, allowing you to better plan your monthly budget.

Credit Card

Credit cards aren't always a bad thing! Many cards offer introductory periods of zero percent interest, just be sure you read the fine print. Many also include a balance transfer fee and a specific timeframe the balance must be completely paid off. If you are unsure if you will be able to pay the total balance, choosing a card with a lower interest rate may be the better bet. Our Vital FCU Visa® Credit Cards offer amazingly low rates and no balance transfer, cash advance, or annual fee!

NOTEWORTHY NEWS

Rates

As of January 1st, 2022

APR*
as low as

Loan Type

New Vehicle	3.29%
Used Vehicle	3.49%
Personal	8.90%
New Recreational Vehicle <i>(Includes motorcycle, RV, and boats.)</i>	5.99%
Visa® Credit Card	6.99%

*APR - Annual Percentage Rate. Rates subject to change. Subject to credit approval. Rate may vary based on individual creditworthiness.

Board of Directors

Larry Barnette - Chairman
Collie Feemster - Vice Chairman
Ronnie Owens - Secretary
Omero DeLorenzo - Treasurer
Alex McDonald - Board Member
Lizzie Staggs - Board Member
Brian Webb - Board Member

Branch Hours

Monday - Thursday - 8:30 AM - 5:00 PM

Friday - 8:00 AM - 5:00 PM

Holiday Hours

New Years Day - January 2nd (observed)

Martin Luther King Jr Day - January 16th

Presidents Day - February 20th

MOBILE WALLETS

We are excited to offer mobile wallets now for both DEBIT and CREDIT cards! You can now add your Vital FCU Visa® DEBIT and CREDIT cards to your Apple, Samsung, or Google wallet! Never be stuck in the checkout again realizing you left your wallet at home!

Mobile wallets are a safe, secure, and easy way to pay! Use your mobile wallet anywhere mobile payments are accepted!

BOARD OF DIRECTORS ELECTION

Two Board of Directors positions are open for election in 2023, and will be selected at the 2023 Annual Meeting that starts at 3:00 p.m. Thursday, March 23, 2023. Is at the Heart Center Auditorium, located at SRMC, 358b Serpentine Drive, Spartanburg, SC 29303 (location subject to change).

All members have an opportunity to have their name placed on the ballot by way of a petition, which must be signed by at least 68 current VITAL FCU members. A statement for qualifications and biographical data must be submitted with each nominee's petition.

All nominations must also be accompanied by a signed certificate from the nominee stating that they are agreeable to the nomination and will serve if elected to office. The signed petition, candidate's statement and certification of agreement must be received no later than January 7, 2023. Supporting documents for nominee by petition may be picked up at any branch. No nominations will be accepted from the floor unless there are fewer nominees than spots available on the board. No election by ballot will be conducted if the number of nominees equal the number of positions open.

Material should be mailed to:

Secretary of Vital Federal Credit Union
1595 E. Main Street Duncan, SC 29334



NEW YEAR REFRESH

with a

HOME EQUITY
LINE OF CREDIT